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2015 ANNUAL REPORT

LETTER FROM THE PRESIDENT



Dear friends.

I am pleased to welcome you to our first annual report. Achieving our mission—investing for the glory of God—requires diverse and varied efforts. We see this report as an opportunity to explain the who, what, why and how of our company and share our progress with you.

It was nearly ten years ago when Daryle Doden and four others moved from Auburn to Fort Wayne to open Ambassador Family Enterprises. Although the middle word in our name was dropped after a few years, Daryle's original vision has remained constant—to develop a sustainable learning community that works collaboratively to help leaders and their organizations reach their full potential.

Without God's presence and guidance, and the commitment and investment of numerous individuals, the 34-year run of Ambassador Steel Corporation would never have happened. Ambassador Enterprises is an expression of Daryle's thankfulness to God and others. Daryle is the first to say that anything valuable he has to offer today is because of the countless men and women who invested in him, his family and his organizational initiatives yesterday. AE was created to pay it forward by investing in others in a similar manner.

It feels to me that we are very early in the process of moving toward our vision, and I rejoice over the progress God has given us. The following pages offer a glimpse of the leaders and organizations whom we were blessed to engage with in 2015.

With gratefulness and anticipation,

Arlan Friesen, President

anlatt These

"Trust in the Lord with all your heart, and do not lean on your own understanding. In all your ways acknowledge him, and he will make straight your paths."

Proverbs 3:5-6

MOMENTUM

FOR PROFIT INVESTING

It was a busy year for AE. We completed 13 investment transactions. Three were real estate transactions, and 10 were private equity transactions with new or existing portfolio companies. **AE now has 15 companies in its portfolio.**

2015 PORTFOLIO ADDITIONS

USSL A Tanzania-based company that manufactures and sells high-quality animal/chicken feed and maize flour.

Vennli, Inc. A software-based platform for creating and executing growth strategy.

Santus A Florida-based healthcare brand founded with the acquisition of

Lantiseptic and Boroleum. This is a partnership investment with

HealthEdge Investment Partners.

2015 REAL ESTATE DEALS

Overture Flats

AE provided DOMO Ventures a bridge loan for the land needed to build a multi-family complex, known as Overture Flats, in Lafayette, Indiana.

Gateway 75

AE partnered with Neyer Properties for a 30% equity in a 1.1 million square foot industrial building located in the Cincinnati area. This property was sold in March 2015 to the Gorilla Glue Company.

Park 10

AE co-invested with Milhaus Development for a minority share of 19.4% equity in a to-be-built 86-unit condominium project on an in-fill urban site in Indianapolis.



Majority Owned

Ambassador Supply American SportWorks Correct Craft Diakonia ReThink Books Wagner-Meinert

Minority Interest

BioPoly HealthQuest Alliance NeuroFX RES PolyFlow SpeechVive Twist and Seal

*2014 and earlier

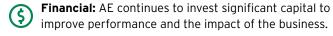
MAJORITY OWNED

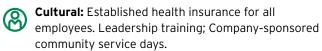


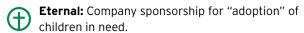
AMBASSADOR SUPPLY

Ambassador Supply is a group of companies that focuses on providing manufactured building products, post frame building solutions and the highest quality building materials to professional contractors within the agricultural and residential building markets. The Ambassador Supply family of companies includes Country Metals (lumberyard), Proline Truss, Qualiform Metals (roll-formed steel products) and Granville Lumber Company.

Three Returns









AE came together with Ambassador Supply through its optimization team and SIT in 2015, to help us further optimize the company and drive profitable growth and cultural development. Ambassador Supply simply could not make the lasting improvements it has made in 2015 without the assistance of the AE team."

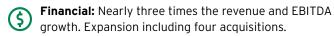
Brad Crawford, Chief Operating Officer

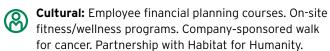


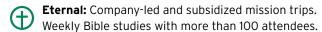
CORRECT CRAFT

Correct Craft has a 90-year history as a marine product manufacturer and developer, operating in more than 60 countries. In addition to the Nautique boat brand, the company owns four other boat brands, three engine brands and two recreational watersport cable parks. It is known for outstanding products and customer-service experiences, winning almost all of its industry's awards. Out of 18,000 manufacturers in Florida, Correct Craft's Nautique brand was recognized as the Manufacturer of the Year.

Three Returns









Correct Craft and AE both share unique cultures that also help drive our growth, and we benefit from the influence of AE on our company. Correct Craft is a proud member of the AE family!"

Bill Yeargin, President/CEO



AMERICAN SPORTWORKS

American SportWorks (ASW) has been manufacturing and distributing on- and off-road vehicles for more than 50 years. ASW is best known for its LANDMASTER brand, which is a full line of utility vehicles for enjoying and maintaining residential, vacation or small commercial projects. The company has sold more than one million vehicles through its established dealer networks.

Three Returns

Financial: Successful turnaround investment now contributing revenue growth and profitability.

Cultural: Increased wages for factory workers.

Management completed AE's engage! leadership curriculum and are teaching their teams. New HR director is shadowing AE's team for best practices collaboration.

Eternal: Work environment that encourages prayer and Bible study.



Ambassador came alongside of American SportWorks to deepen our Strategic Planning Process—going beyond knowing who we are and who our customer is to develop an understanding of who we want to be."

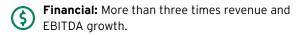
Ty Bello, VP of Sales and Marketing

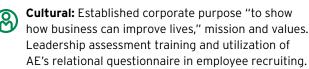


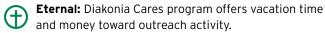
DIAKONIA

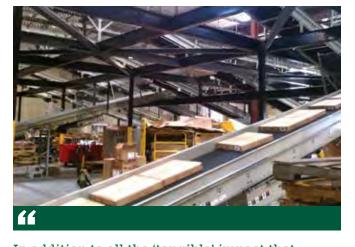
Diakonia is a rapidly growing group of companies focused on providing innovative material-handling solutions to companies in the parcel-handling and retail-distributing markets. The Diakonia group includes Designed Conveyor Systems (engineering and project management), Talos (manufacturing), and Express Installation (field-installation services).

Three Returns









In addition to all the 'tangible' impact that the AE team has here at Diakonia, perhaps the greatest impact comes from the prayer, grace, encouragement and support that the AE team pours into us. Our people and our company are better because we are a part of the AE team."

Ken Wood, CEO

EXISTING PORTFOLIO COMPANIES

MAJORITY OWNED CONTINUED

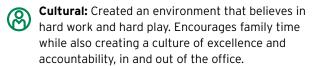


RETHINK BOOKS

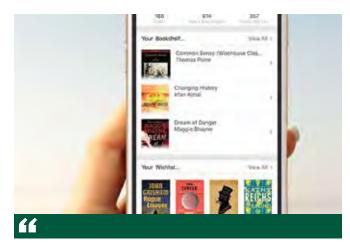
ReThink Books is a technology company focused on helping readers buy, interact with and share more books through social apps. **BookShout!** is a reading app that allows users to create reading circles, share reading notes and invite others to join in reading a particular book. It is a cross-platform application that runs on iOS, Web and Android, so users can save and access notes and books on every platform.

Three Returns





Eternal: Supported and nurtured relationships with Christian publishers and ministries. Helping Christian publishers reach people with the Word of God in creative new ways. Encourage employees to have open conversations about their faith.



Unlike most Silicon Valley companies, we have been able to improve the platform and grow revenues at the same time. We are now positioned to have an exponential impact on brands, corporations, media companies and publishers."

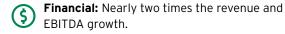
Jason Illian, CEO

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WAGNER-MEINERT

Wagner-Meinert is a team of professionals that provides complete engineering, design, build, construction and service in the food process/distribution and industrial manufacturing industries. It specializes in processing, refrigeration and mechanical needs. Known for its expertise the company maintains a strong working knowledge of its customers' needs and serves them with highly skilled and technologically competent staff. The company is committed to providing proven, relevant and innovative solutions for its customers today and tomorrow.

Three Returns



Cultural: Job creation. Significant corporate supporter of Big Brothers Big Sisters and Lifeline Youth Services. High employee care organization.

Eternal: Creation of a faith-friendly environment, including individual discipleship of team members.



With the help of AE, in 2015 we worked together to complete a company-wide Employee Survey and a series of employee focus group sessions that helped identify things our team could and should improve. Wagner-Meinert leadership is using that feedback to plan projects to work on the business and set it on a course for continued, healthy growth."

Jeff Albert, President

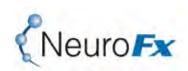
EXISTING PORTFOLIO COMPANIES MINORITY INTEREST



BioPoly LLC is an orthopedic research, design and manufacturing company located in Fort Wayne, Indiana. The company develops and manufactures products for use in sports medicine, orthopedics and spinal markets. Using a patented material that is self-lubricating for improved wear properties, the BioPoly™ RS devices are uniquely designed to replace only damaged cartilage. Therefore, patients can quickly recover and return to pain-free, active lifestyles.



HealthQuest Alliance is a team of people dedicated to the consolidation and distribution of health data, while protecting individual privacy.



NeuroFX is an Indiana-based regenerative medicine company developing an innovative, cell-free Therapeutic Factor Concentrate (TFC) derived from adult adipose (fat) stem cells. TFC is an off-the-shelf, ready-to-use product that harnesses the healing potential of adult stem cells while addressing therapeutic and practical shortcomings of stem cell therapies.



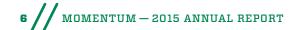
RES PolyFlow makes energy products from difficult-to-recycle polymer and rubber waste destined for landfills or incinerations. The robust process behind RES PolyFlow technology allows true recycling of all forms of polymer-based materials to take place in a manner that is economically feasible and environmentally responsible.



SpeechVive is a Lafayette, Indiana-based corporation formed in 2011. The company is dedicated to improving the quality of life for individuals with speech problems due to Parkinson's and other diseases by enabling them to communicate more effectively with their loved ones.



Twist and Seal is a family of products that uses unique, patented designs to safely guard large electrical cord connections from being exposed to rain, sleet or ice. Each product is made of commercial grade, UV- and weather-resistant plastic that is ideal for residential, commercial, marine, municipal, construction and landscaping uses.



MOMENTUM

NON PROFITING

AE's optimizing teams provide assessments, leadership training and strategic planning for businesses and organizations in the Fort Wayne area and beyond. These services guide leaders to reach their full potential by achieving their mission and expanding their impact in the community.

In 2015, our Non Profit team performed 12 Organizational Health Assessments (OHA), conducted 4 leadership training events and developed 2 strategic plans.



ORGANIZATIONAL HEALTH ASSESSMENTS

























LEADERSHIP TRAINING EVENTS









STRATEGIC PLANS







"We believe God opened a door through a visit to Ambassador Enterprises that led to their engagement with us for the OHA last year.

"The assessment exceeded our expectations—it provided a catalytic picture of where we are today that is motivating a new level of commitment across the organization. From the board to the staff, and reaching now to our partners, we're seeing clarity and focus about our future that is both engaging and energizing.

"Thankfully, our relationship with Ambassador continues to grow and we are looking forward to what the future might hold. Thank you!"

Woody McLendon, President

FAMILY FIRST

"We communicate and collaborate better because of what we learned through the OHA process. The OHA continues to have a positive impact in our organization. We are grateful for the Ambassador team!"

Mark Merrill, President

"The OHA process has made us realize that we must have a three-year plan in place—not just an annual plan. And by creating and then tying those two plans together, we are becoming a more focused nonprofit."

George Woods, Director of Partner Services

"The OHA process helped us take an objective look at our organization and focus our efforts on the actions that will have the greatest positive impact."

Jill Boardman, Chief of Staff













THE SUMMIT

One way AE demonstrates our commitment to community investing is through our campus at The Summit in Fort Wayne. This space equips and empowers people, organizations and communities to reach their full potential with impactful programming, intentional partnerships and innovative property.

722

EVENTS HOSTED WITH MORE THAN 170 PARTNERS

\$42,995 CONTRIBUTED IN EVENT SPACE



42%

OVERALL GROWTH IN REVENUES

EBITDA
IMPROVED
BY MORE
THAN 30%

6% CUT IN EXPENSES

154%

INCREASE IN EVENT SALES



59%

INCREASE IN LEASING INCOME

Our network expanded with eight new partners, growing the campus to 17 on-site partners.

NEW PARTNERS

- 1. Bedrock Youth Academy
- Fort Wayne Literacy Alliance
- 3. Full Circle Wellness
- 4. Indiana Small Business Development Center
- 5. Maple Ridge Academy
- 6. Parkview Sports Medicine
- 7. Sagamore Institute

EXISTING PARTNERS

- 1. Athletes with Purpose
- 2. Audiences Unlimited
- 3. Big Brothers Big Sisters
- 4. Crossroads Bible College
- 5. Experience Mission
- 6. Fort Wayne Alumni & Friends
- 7. Grace College
- 8. Indiana Wesleyan University
- 9. Pathfinder Services
- 10. WBCL











16
AFFILIATES
SIGNED

27

LOCAL JOBS SUPPORTED

COOKSPRING

77

The CookSpring Shared Kitchen is a redeveloped 2,400-square-foot commercial kitchen we rent to entrepreneurs. Our mission is to operate this shared kitchen as a springboard for entrepreneurs to launch businesses and improve the community of Fort Wayne.

INNOVATIVE EDUCATION INTERNATIONAL

BRINGING TECHNOLOGY-BASED EDUCATION TO LIBERIA

AE partnered with Innovative Education International to launch the Samuel Morris Scholars Program. This new initiative has been developed to significantly improve math education and bring computer-based learning to students in Liberia. The program is focused on building academic excellence and character based on the tenets of Samuel Morris's life and teachings.

With low testing rates and under-resourced schools throughout Liberia, the program provides a targeted intervention that expands students' opportunity to learn and access a world beyond their classroom. The goal is to equip today's children with the character and educational skills to lead Liberia in the 21st century.

NEW PARTNERSHIPS

Universities

- Taylor University, Indiana
- Northwest Nazarene University, Doceo Center, Idaho
- · United Methodist University, Liberia

Government

· Ministry of Education, Liberia

Corporations

- Exxon Mobil, Liberia
- · Golden Veroleum Liberia, Liberia

Vendors

- Learning Equality, Inc.—KA-Lite software
- World Possible, Inc.—RACHEL servers
- Northwest Evaluation Association—assessment software

Others

- Sinoe County Association in the Americas
- Innovative Education Liberia
- · Voice of Sinoe—FM Radio Station









BY THE NUMBERS

SAMUEL MORRIS SCHOLARS PROGRAM

36

CURRICULUM LESSONS WRITTEN

120

LAPTOPS DISTRIBUTED IN LIBERIA

\$15,119
RAISED FOR PROGRAM

>90%

GRADE-LEVEL MATHEMATICS PROFICIENCY EXPECTED

IMPLEMENTED PILOT PROGRAM AT FIVE SINOE COUNTY SCHOOLS

15

TEACHERS TRAINED

534

STUDENTS (GRADES 5-12)

IMPLEMENTED COMPUTER LAB AT UNITED METHODIST UNIVERSITY

5

PROFESSORS TRAINED

13

FRESHMAN STUDENTS

DEKALB COMMUNITY GROWTH NETWORK

The goal of DCGN is to advance collaborative networks in DeKalb County. We strive to complete this goal by focusing on four essential areas:

- 1. Early childhood development
- 2. K-12 education
- 3. Adult education and skills training
- 4. Community services

CASE STUDY

DEKALB CENTER FOR EARLY LEARNING (DCEL) EARLY LEARNING MINISTRY (e.i.m.)

Ambassador Enterprises knew that high-quality early childhood learning was, and still is, a huge gap that needed to be filled in DeKalb County. When strained financial circumstances threatened to close the e.l.m. at Lakewood Park, AE decided to purchase the daycare facility. When AE took ownership in July 2015, the e.l.m. had 67 children attending. As of January 2016, the facility had 90 children under its care.

The DeKalb Center for Early Learning plans to identify three funding partners by the end of 2016. "Play. Learn. Grow." is the motto at the e.l.m., encouraging children to learn through activity.

Current Partners

- Bethel College
- DeKalb Community Impact Corporation
- Downtown Auburn Business Association
- Inspiration Ministries
- Garrett-Keyser-Butler Community Schools
- DeKalb County Churches:
 Auburn Church of Christ
 Auburn Church of the Nazarene
 Auburn First United Methodist Church
 Auburn Presbyterian Church
 Dayspring Community Church
 Lakewood Park Ministries
 New Hope Christian Center

St. Mark's Lutheran Church



MOMENTUM

COMMUNITY IMPACT

Building Better Community

Our Non Profit Investing team seeks to build relationships with nonprofit leaders and organizations who align with our mission and desire to learn and grow. We believe that our relationships with compatible nonprofits provide opportunities to invest in sustainable and scalable initiatives that address systemic issues. In 2015, \$440,792 was invested in nonprofit organizations.

Non Profit Financial Investments

- NE Indiana 72%
 Missionary Program 14%
 Match Program 7%
- Match Program 7%
 Other 7%



LOCAL ENGAGEMENTS

AE had a presence at more than 65 events in the community, whether by direct sponsorship dollars or by donating time and resources. Below are some examples:

Event	Organization	Event
Journey of Hope	Ivy Tech	A Reason to Taste
National Philanthropy Day Breakfast	Junior Achievement	BEL Awards
	Mentoring Women's Network	Pass the Torch Luncheon
Golf Outing B2B Mixer Torch Awards	Parkview Foundation	Cookin' Men
	RISE, Inc.	RISE to the Occasion
Bowlathon Gourmet Dinner Brad Miller Gala Brad Miller Golf Outing	The Carriage House	Dancing with the Stars
	The Crossing	Annual Banquet
	The Easter Seals	Dancing with the Arc Stars
Women's Brunch Dinner and Auction	The Embassy Theatre	Embatini Festival of Trees
Legend of Leadership Award Forty Under 40 Awards Business Excellence Awards	The Powerhouse	Golf Outing
	The Philharmonic	Messiah Performance
	The Rescue Mission	Annual Banquet
Annual Gala	Turnstone	Board of Directors Gala
Golf Classic	United Way	Community Celebration
Annual Gala	·	Breakfast
Annual Event		Day of Caring
"Steppin' Out to Spark a Future" Benefit	Vincent Village	Fundraiser Event
	World Baseball Academy	Auction
Common Bond Breakfast	YMCA	Good Friday Breakfast
A Night of Hope		Golf Outing
Dinner and Benefit Gala	Youth for Christ	Women of Bold Empowerment Luncheon
Annual BBQ		
	Journey of Hope National Philanthropy Day Breakfast Golf Outing B2B Mixer Torch Awards Bowlathon Gourmet Dinner Brad Miller Gala Brad Miller Golf Outing Women's Brunch Dinner and Auction Legend of Leadership Award Forty Under 40 Awards Business Excellence Awards Annual Gala Golf Classic Annual Gala Annual Event "Steppin' Out to Spark a Future" Benefit Common Bond Breakfast A Night of Hope Dinner and Benefit Gala	Journey of Hope National Philanthropy Day Breakfast Golf Outing B2B Mixer Torch Awards Bowlathon Gourmet Dinner Brad Miller Gala Brad Miller Golf Outing Women's Brunch Dinner and Auction Legend of Leadership Award Forty Under 40 Awards Business Excellence Awards Annual Gala Annual Gala Annual Event "Steppin' Out to Spark a Future" Benefit A Night of Hope Dinner and Benefit Gala Iunior Achievement Mentoring Women's Network Parkview Foundation The Carriage House The Crossing The Easter Seals The Embassy Theatre The Powerhouse The Philharmonic The Rescue Mission Turnstone United Way Vincent Village World Baseball Academy YMCA Youth for Christ





ADVANCING COLLABORATIVE NETWORKS

REGIONAL PARTNERSHIP

In 2015, AE continued to support the investment that the Northeast Indiana Regional Partnership (NIRP) is making in our 11-county region. The NIRP is a public-private partnership focused on generating business leads and building regional capacity through product development and effective regional collaboration.

Beyond contributing financially, our team members serve on councils, committees and boards to provide governance and collaborate with area leaders. The Partnership is leading the way in advancing collaborative networks, and we believe that by partnering with them, we are building a better community.

SPOTLIGHT LUNCHEON

AE invites local nonprofit organizations to share their story and the work they are doing in the community with team members at monthly Spotlight Luncheons. The luncheons are an opportunity for team members at AE to learn about the nonprofits and discover specific, tangible ways they can be involved in their efforts. In addition, AE provides a 2:1 match for employee donations given to nonprofits during the month they participate.

In 2015, we welcomed the following organizations:

Associated Churches Big Brothers Big Sisters Embassy Theatre Erin's House Fort Wayne Trails Junior Achievement Matthew 25
Pathfinder Services
RISE, Inc.
United Way
Volunteer Center

2015 MISSIONARY PROGRAM

17 MISSIONARY PARTNERS • 15 MISSION AGENCIES • 9 COUNTRIES

Organization	Location	Organization	Location
ABWE	Oregon	One Mission Society	Taiwan
Bethesda	South Africa	Pioneers	Czech Republic
Campus Crusade for Christ (2)	Florida, Thailand	Rafiki Foundation	Ethiopia
Forge	Colorado	TEAM	Tenerife
Greater Europe Mission (2)	Colorado, Illinois	We Care Haiti	Haiti
Josiah Venture	Czech Republic	World Team	Chile
Life Action Ministries	Michigan	Wycliffe Associates	South Pacific Region
New Hope Uganda	Indiana	-	-



MOMENTUM

OUR PEOPLE

HIGHLIGHTS





ONBOARDING PROGRAM LAUNCHED

SIX-MONTH **INTERACTIVE** PROGRAM TO HELP **NEW EMPLOYEES ACCLIMATE TO AE CULTURE AND EXPECTATIONS**

8.94% 71% ATTENDANCE AT FRIDAY MORNING LEARNING TIME

CIVIC ENGAGEMENT

Employee Match Program

Employee donations given to nonprofits in their communities are matched dollar-for-dollar through the Employee Match Program.

- \$35,039 donations matched
- 85% participation

Community Investing Time Program

Employees are eligible for one week each year to invest in their community through the Community Investing Time Program.

- 631.5 hours invested (78 days)
- 64% participation

COMPANY EVENTS

Company Picnic (73% Attendance)

AE hosted all employees and their families at the Doden home for the first annual company picnic. The theme was country chic and the day included lunch, volleyball, swimming, kids' activities, team relay races, and a cornhole tournament with the current reigning champions being Daryle Doden and Steve Gardner.

Christmas Celebration (91% Attendance)

AE employees and their guests enjoyed a weekend stay at the downtown Indianapolis Embassy Suites hotel. Friday evening featured a special dinner with a presentation by Daryle Doden, followed by the Cirque Dreams Holidaze performance at the Murat Theatre.

Corporate Conference Service Project (75% Attendance)

During the annual Corporate Conference, the AE team participated in an afternoon service project. We partnered with Kids Against Hunger to assemble packaged meals for starving children around the world.









STAFF Through December 31, 2015

CEO

Daryle Doden **PRESIDENT**

Arlan Friesen

FOR PROFIT OPTIMIZING

Kerry Burda* Trevor Derby Mike Erler **Brad Miller Kevin Neebes** Paul Perrin **Doug Stephens** Phillip Stoller* Tom Stone* Keith Wells Adrienne Wampole

FOR PROFIT INVESTING

Jeremiah Behling Curt Brown Tia Decker Christophe Dessaigne Dustin Heimann Tina Konrath Matt Lesser Dan Rickert

NON PROFIT OPTIMIZING

Leon Amstutz Randy Carman Jan Diaz Gary Friesen Ross Gamby Paul Gilbert Amy-Lynn Graf Fayth Haines Jerod Hevel Ashley Hormann* Mindy Hurley Barry Kanpol* Charles Kirkpatrick* Christopher Stackhouse

NON PROFIT INVESTING

Greg Deason Tiffany Gardner Eileen Howard* Paula Hughes Phil Johnson Karissa Ryan Lynne Smith

Elijah Tarpeh*

TREASURY & FINANCE

Hollie Best Layna Diehl Tim Klage Rebecca Lazoff Wendy Mast Jason Rice

PEOPLE & **RELATIONSHIPS** Shanon Aycock*

Chris Baber

Tiffany Batt* Alisa Biggins Melissa Crawford Jared Doden* Blake Douglas* Eric Emley Maria Gardner* Steve Gardner Jim Hansen* Peter Jacobs Pam Kennell* Heather Klage Bethany Klein Carleen Lesser Jason Linstromberg Chris Mann*

Sonja Strahm* Travis Stauffer Marissa Vandermotten Janie Waldron

Josh Waldron Toni Widman*

CORPORATE UNIVERSITY

Brian Best Barbara Dyrcz Katie Gamby* Larry Rottmeyer

THE SUMMIT Liz Arthur Bruce Baughman Mike Carper David Foster Zach Lesser Spencer Mize **Brad Oliver** Julia Reinhard Myles Smith Troy Tiernon Michelle White

*Contractor

INTERN EXPERIENCE













Nominated for For-Profit "Employer of the Year" by the Indiana INTERNnet.

In 2015, AE welcomed 10 summer interns for a series of hands-on learning opportunities and roll-up-your-sleeves experiences to prepare emerging leaders for success. Our interns came from the following Indiana colleges and universities:

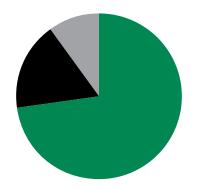
- · Anderson University
- Ball State University
- Grace College
- Purdue UniversityTaylor University
- Trine University
- of development: leadership, problem solving, project management and teamwork. The group completed a study tour to Nashville, Tennessee, where they visited an Ambassador affiliate, a recording studio and multiple other businesses in the area. Locally, they visited the One Lucky Guitar marketing firm, The Summit, Sweetwater Sound, The Innovation Center, Community Harvest Food Bank and American SportWorks.

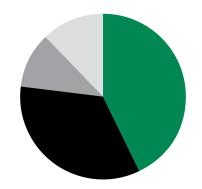
The internship program focused on four key areas

"The Internship Program at AE showed me how to further my learning while being able to produce quality products. In the environment the leadership team created, everyone is always learning something that will help them optimize their performance." Carianne Sobey, 2015 Intern

MOMENTUM

FINANCIAL RETURNS*





SOURCES

- Private Equity InvestmentsReal Estate Investments
- Passive Equity, Bond and Other Investments

USES

73%

17%

10%

■ Income Taxes and Owner Distributions	43%
■ For Profit Investing & Optimizing	34%
Non Profit Investing & Optimizing	11%
■ AE Corporate Services & Capital Expenditures	12%

Ambassador Enterprises is a for-profit, philanthropic equity firm investing for the glory of God — the building of his kingdom, the betterment of mankind, and financial sustainability — by working together with others in optimizing individual and organizational performance.







^{*}Through December 31, 2015